

Appendix G

Summary of the changes to the Draft Budget Proposals for 2018-19

(This shows the changes from the budget gap reported at the 28th November 2017 Hub Committee).

	Total (£)
Budget Gap reported at the Hub Committee on 28th November 2017	£166,860
Additional Income/Savings or reduction in expenditure	
Gain from Business Rates Pilot	£(460,000)
Increase the car parking income from a review of charges from £90,000 to £180,000	£(90,000)
Increase in the allocation of Rural Services Delivery Grant from £286,645 to £372,638	£(85,993)
Model a council tax increase of 2.99% and reflect the TaxBase for 2018/19 of 20,117.85	£(18,087)
Saving on the re-procurement of the Insurance contract	£(35,000)
Saving on the audit fees for 2018-19	£(8,000)
Housing Benefit administration subsidy – Actual notification has been received which states the Council's grant will decrease from £145,476 to £129,056 – a reduction of £16,420 (previously £20K reduction has been modelled)	£(3,500)
Increase in the reduction in Partnership contributions from £25,000 to £28,000 (as per Appendix F)	£(3,000)
Additional expenditure/reduction in savings or income previously modelled	
Reduce the Income target for investments in commercial property from £200,000 to £100,000 for 2018/19	£100,000
Less New Homes Bonus funding available to fund the Base Budget (£650,000 has been reduced to £600,000)	£50,000
Reduce the anticipated saving from Accommodation/Office requirements from £82,000 to £40,000 to reflect the fact that the changes are envisaged to be effective from half way through the year i.e. 1 st October 2018	£42,000
Modelling of the pay offer of 2% for 2018-19 – cost of £85,000 (£40,000 had previously been modelled)	£45,000
Provision for salary costs for steady state review	£20,000
Reduce the anticipated saving from the cessation of accepting cash and cheques to reflect the fact that the changes are envisaged to be effective from half way through the year i.e. 1 st October 2018	£17,500
IT - Replace ageing network switches	£15,000
Waste service - lease renewal	£15,000
Reduction in the Business Rates Baseline funding from £1,588,000 to £1,585,208 for 2018/19	£2,792
Revised Budget Surplus reported to the Overview and Scrutiny Committee on 16th January 2018	£(229,428)

Please see overleaf for further changes.

The further changes since the Overview and Scrutiny Committee on 16th January are shown below:

Revised Budget Surplus reported to the Overview and Scrutiny Committee on 16th January 2018	£(229,428)
Increase the anticipated saving from Accommodation/Office requirements from £40,000 to £82,000 to reflect the fact that the changes are envisaged to be effective from 1 st April 2018	(42,000)
Increase the anticipated saving from the cessation of accepting cash and cheques to reflect the fact that the changes are envisaged to be effective from 1 st April 2018	(17,500)
Reduce the amount of New Homes Bonus funding the Revenue Base Budget from £600,000 to £560,000 to reflect the lower NHB allocation received for 2018/19	40,000
Revised Budget Surplus reported to the Hub Committee on 6th February 2018	£(248,928)